

LITTLE TRAVERSE TOWNSHIP
SUGGESTED POVERTY GUIDELINES RESOLUTION

Adopted December 13, 2023

WHEREAS, the adoption of guidelines for poverty exemptions is within the purview of the Township Board; and

WHEREAS, the primary residence of persons who, in the judgement of the Board of Review, by reason of poverty, are unable to contribute to the public charges is eligible for exemption in whole or part from taxation under Public Act 390, 1994 (MCL 211.7u) as amended by PA 620 of 2002; and

WHEREAS, pursuant to PA 390, 1994 as amended, Little Traverse Township, Emmet County adopts the following guidelines for the Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year;

To be eligible, a person shall do all the following on an annual basis:

- 1) Be an owner of and occupy as a principal residence the property for which an exemption is requested.
- 2) File a claim with the Supervisor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the primary residence, including any property tax credit returns filed in the immediately preceding year or in the current year.
- 3) Produce a valid drivers' license or other form of identification if requested.
- 4) Produce a deed, land contract, or other evidence of ownership of the property for which an exemption in requested, if requested.
- 5) Meet the poverty income guidelines and *Asset Test as determined by the Township Board which exceed federal standards defined and determined annually by the United States Office of Management and Budget.

NOTE: (if you plan to adopt guidelines other than those stated, the alternative guidelines adopted by your unit cannot provide income eligibility requirements less than the federal guidelines.

- 6) The application for an exemption shall be filed after January 1, but before the day prior to the last day of Board of Review.
- 7) Any additional eligibility requirements as determined by the Township Board ;

Approved Poverty Guidelines for 2024 :

Size of Family Unit Federal Poverty Guideline Twp. Approved Poverty Guidelines

| | | |
|---|-----------|-----------|
| 1 | \$14,580. | \$19,720. |
| 2 | \$19,720. | \$24,860. |
| 3 | \$24,860. | \$30,000. |
| 4 | \$30,000. | \$35,140. |
| 5 | \$35,140. | \$40,280. |
| 6 | \$40,280. | \$45,420. |
| 7 | \$45,420. | \$50,560. |
| 8 | \$50,560. | \$52,700. |

For each additional person, add \$5,140.

* Asset Test: Maximum Allowable Assets not including homestead and one automobile cannot exceed three (3) times annual allowable income.

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NOW, THEREFORE BE IT HEREBY RESOLVED, that the Board of Review shall follow the above stated policy and guidelines in granting or denying an exemption for the 2024 tax year.

The foregoing resolution offered by Board Member C. O'Neill and supported by Board Member J. Chattaway

Upon roll call vote, the following voted "Aye"; 5 "Nay"; 0

Supervisor Dohm yes

Clerk Urman yes

Treasurer O'Neill yes

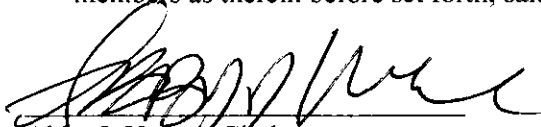
Trustee Garver yes

Trustee Chattaway yes

The Supervisor declared the resolution adopted.

CERTIFICATION

I, Abby L Urman, the duly appointed acting Clerk of Little Traverse Township, hereby certify that the foregoing resolution was adopted by the Township Board of said Township at a regular meeting of said board held on December 13, 2023 at which meeting a quorum was present. By a roll call vote of said members as therein before set forth; said resolution was ordered to take Effect January 1, 2024.


Abby J. Urman, Clerk

12/13/23
Date: