

LITTLE TRAVERSE TOWNSHIP
SUGGESTED POVERTY GUIDELINES RESOLUTION
Adopted December 14, 2022

RESOLUTION # 4 OF DECEMBER 14, 2022

WHEREAS, the adoption of guidelines for poverty exemptions is within the purview of the Township Board; and

WHEREAS, the primary residence of persons who, in the judgement of the Board of Review, by reason of poverty, are unable to contribute to the public charges is eligible for exemption in whole or part from taxation under Public Act 390, 1994 (MCL 211.7u) as amended by PA 620 of 2002; and

WHEREAS, pursuant to PA 390, 1994 as amended, Little Traverse Township, Emmet County adopts the following guidelines for the Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year;

To be eligible, a person shall do all the following on an annual basis:

- 1) Be an owner of and occupy as a principal residence the property for which an exemption is requested. 2) File a claim with the Supervisor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the primary residence, including any property tax credit returns filed in the immediately preceding year or in the current year.
- 3) Produce a valid drivers' license or other form of identification if requested.
- 4) Produce a deed, land contract, or other evidence of ownership of the property for which an exemption is requested, if requested.
- 5) Meet the poverty income guidelines and *Asset Test as determined by the Township Board which exceed federal standards defined and determined annually by the United States Office of Management and Budget.
- 6) The application for an exemption shall be filed after January 1, but before the day prior to the last day of Board of Review.

Approved Poverty Guidelines for 2023

<u>Size of Family Unit</u>	<u>Federal Poverty Guideline</u>	<u>Twp. Approved Poverty Guidelines</u>
1	\$13,590.	\$18,310.
2	\$18,310.	\$23,030.
3	\$23,030.	\$27,750.
4	\$27,750.	\$32,470.
5	\$32,470.	\$37,190.
6	\$37,190.	\$41,910.
7	\$41,910.	\$46,630.
8	\$46,630.	\$51,350.

For each additional person, add \$4,720.

* Asset Test: Maximum Allowable Assets not including homestead and one automobile cannot exceed three (3) times annual allowable income.

NOW, THEREFORE BE IT HEREBY RESOLVED, that the Board of Review shall follow the above stated policy and guidelines in granting or denying an exemption for the 2023 tax year. This resolution is ordered to take effect January 1, 2023.

The foregoing resolution was offered by Board Member J. Chattaway and supported by Board Member R. Garver. The following roll call vote was taken:

Supervisor Dohm Yea

Clerk Duntley Yea

Treasurer O'Neill Yea

Trustee Garver Yea

Trustee Chattaway Yea

The vote tally was 5 Yea, 0 Nay.

The Supervisor declared the resolution adopted.

CERTIFICATION: I, Sherry A. Duntley, the duly elected Clerk of Little Traverse Township, hereby certify that the foregoing resolution was adopted by the Township Board of said Township at a regular meeting held on December 1~~3~~⁴, 2022. /s/

Sherry A. Duntley, Clerk

Date:

12/14/2022